

## Remuneration /Payments

Grants from RFF Oslo are paid out referring to grant letter or a contract and approved financial reports.

### Qualification/pre-projects

75 % of the grant is paid out upon return of acceptance of grant requirements or a signed contract. The remainder is out upon approval of the final project report (survey exact) and financial project account.

### Regional Innovation Projects/ Main Projects

Grant for the first project year and eventual following years are given on the condition that the project responsible fulfils the terms in the contract, including particular terms in the contract.

For projects with a one-year contract 50% of the grant amount is reimbursed upon signing of the contract and the remainder upon approval of project report and financial accounts from the project.

For projects with a project period of more than one year, 50% of the grant for year one is reimbursed upon signing the contract. The remaining amount for the first contract year is reimbursed following approval of financial accounts for the first project year, with addition of 50% of the support amount for the following year.

The remaining grant amount is reimbursed upon approval of the final report and financial accounts from the project.

We will only cover real project costs in the project owner's financial accounts. In some cases the approved project costs in the financial accounts are lower than the approved budgets, and the amount paid can be reduced according to RFF Oslo's approved percentage of the costs.

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